

4/10/14

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Q.1 Define or Explain the following terms:(Any 7)

(15)

- a. Partnership as per LLP Act
- b. Body corporate as per LLP Act
- c. Registrar as per LLP Act
- d. Adolescent
- e. Power
- f. Young Person
- g. Partner and Firm name
- h. Active partner
- i. Partnership At Will
- j. Goodwill of the business

Q.2 Distinguish between Partnership and Company.

(15)

OR

Q.2 Explain rights and duties of partners.

(15)

Q.3 Explain advantages and disadvantages of LLP.

(15)

OR

Q.3 Describe winding up procedure of LLP.

(15)

Q.4 State safety provisions under Factories Act.

(15)

OR

Q.4a) Define and explain Manufacturing Process as provided under Factories Act.

(07)

Q.4b) Define Factory and explain which units are held and not held to be factories.

(08)

Q.5 Write short notes on:(Any 3)

(15)

- a. Property of the firm as per Indian Partnership Act.
- b. Public Notice as per Indian Partnership Act.
- c. Whistle blowing as per LLP Act.
- d. Salient features of LLP Act
- e. Occupier as per Factories Act.